

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/11/19

Date



Secretary of the Board - Original Signature Required

6/11/19

Date



Chief School Administrator - Original Signature Required

6/11/19

Date

Christopher M Berdnik

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# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE

## FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Centennial SD	Bucks	122092002

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019) ?

Yes ☒ No ☐

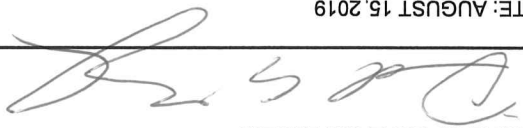
If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$126068418
Ending Unassigned Fund Balance	\$6788402
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒ No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
	6/11/19

DUE DATE: AUGUST 15, 2019

FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Centennial SD	County : Bucks	AUN Number : 122092002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/11/19
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The district prudently budgets a contingency for unforeseen conditions.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The district strives to maintain a fund balance to weather financial storms and provide liquidity throughout the school year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The district recognizes that PSERS rates will continue to climb, albeit at a slower rate, and that we must be prepared for that challenge.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The district has a five-year capital plan that requires contributions from the general fund.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	292,338
0850 Unassigned Fund Balance	7,936,064
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$10,728,402</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	91,147,692
7000 Revenue from State Sources	33,071,842
8000 Revenue from Federal Sources	1,340,884
9000 Other Financing Sources	8,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$125,568,418</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$136,296,820</u></b>

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	Amount
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	75,406,162
6112 Interim Real Estate Taxes	1,026,053
6113 Public Utility Realty Taxes	80,000
6114 Payments in Lieu of Current Taxes - State / Local	1,702,428
6140 Current Act 511 Taxes - Flat Rate Assessments	106,000
6150 Current Act 511 Taxes - Proportional Assessments	8,846,800
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,604,000
6500 Earnings on Investments	929,999
6700 Revenues from LEA Activities	80,250
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,100,000
6910 Rentals	185,000
6940 Tuition from Patrons	76,000
6990 Refunds and Other Miscellaneous Revenue	5,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$91,147,692</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	13,010,112
7160 Tuition for Orphans Subsidy	94,000
7271 Special Education funds for School-Aged Pupils	3,074,946
7311 Pupil Transportation Subsidy	425,620
7312 Nonpublic and Charter School Pupil Transportation Subsidy	413,105
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,760,920
7330 Health Services (Medical, Dental, Nurse, Act 25)	132,000
7340 State Property Tax Reduction Allocation	2,057,637
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	102,000
7810 State Share of Social Security and Medicare Taxes	2,189,115
7820 State Share of Retirement Contributions	9,812,387
<b>REVENUE FROM STATE SOURCES</b>	<b>\$33,071,842</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	733,121
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	159,716
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	75,540
8517 NCLB, Title IV - 21st Century Schools	44,507
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	211,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	117,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,340,884</b>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	8,000
<b>OTHER FINANCING SOURCES</b>	<b>\$8,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>125,568,418</b>

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.3%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$75,406,162	
Amount of Tax Relief for Homestead Exclusions		<u>\$2,057,637</u>	
Total Approx. Tax Revenue:		\$77,463,799	
Approx. Tax Levy for Tax Rate Calculation:		\$79,795,948	
		Bucks	Total
<hr/>			
<b>2018-19 Data</b>			
a. Assessed Value		\$548,596,860	\$548,596,860
b. Real Estate Mills		141.0286	
<b>I. 2019-20 Data</b>			
c. 2017 STEB Market Value		\$4,611,745,853	\$4,611,745,853
d. Assessed Value		\$553,095,330	\$553,095,330
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
<b>2018-19 Calculations</b>			
f. 2018-19 Tax Levy		\$77,367,847	\$77,367,847
(a * b)			
<b>2019-20 Calculations</b>			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy		\$77,367,847	\$77,367,847
(f Total * g)			
i. Base Mills Subject to Index		141.0286	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage		97.00000%	97.00000%
k. Tax Levy Needed		\$79,795,948	\$79,795,948
(Approx. Tax Levy * g)			
<b>I. 2019-20 Real Estate Tax Rate</b>		<b>144.2716</b>	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$79,795,948	\$79,795,948
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$77,738,311
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$75,406,162
(n * Est. Pct. Collection)			
<hr/>			



Act 1 Index (current): 2.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$75,406,162	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,057,637</u>	
Total Approx. Tax Revenue:	\$77,463,799	
Approx. Tax Levy for Tax Rate Calculation:	\$79,795,948	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	144.2722	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$79,796,280	\$79,796,280
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,184.87	
Number of Homestead/Farmstead Properties	12037	12037
Median Assessed Value of Homestead Properties		\$26,520

Act 1 Index (current): 2.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$75,406,162
Amount of Tax Relief for Homestead Exclusions	<u>\$2,057,637</u>
Total Approx. Tax Revenue:	\$77,463,799
Approx. Tax Levy for Tax Rate Calculation:	\$79,795,948
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,057,637	Lowering RE Tax Rate	\$0	\$2,057,637
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,057,637

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>	
Bucks	553,095,330	144.2716	79,795,948			97.00000%	
<b>Totals:</b>	<b>553,095,330</b>		<b>79,795,948</b>	-	2,057,637	=	77,738,311 X 97.00000% = 75,406,162

		<u>Rate</u>		<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	106,000	106,000
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>				<b>106,000</b>	<b>106,000</b>

6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	5,506,000	5,506,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,498,800	1,498,800
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.7500	0.000	1,005,000	1,005,000
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.7500	0.000	837,000	837,000
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>				<b>8,846,800</b>	<b>8,846,800</b>
<b>Total Act 511, Current Taxes</b>					<b>8,952,800</b>

<b>Act 511 Tax Limit --&gt;</b>	<b>4,611,745,853 X</b>	<b>12</b>	<b>55,340,950</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	141.0286	144.2716	2.30%	Yes	2.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6155	Current Act 511 Business Privilege Taxes	0.7500	0.7500	0.00%	Yes	2.3%				
6157	Current Act 511 Mercantile Taxes	0.7500	0.7500	0.00%	Yes	2.3%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	52,196,670
1200 Special Programs - Elementary / Secondary	22,627,623
1300 Vocational Education	2,471,925
1400 Other Instructional Programs - Elementary / Secondary	33,740
<b>Total Instruction</b>	<b>\$77,329,958</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	6,173,807
2200 Support Services - Instructional Staff	2,795,307
2300 Support Services - Administration	6,813,731
2400 Support Services - Pupil Health	1,219,343
2500 Support Services - Business	872,865
2600 Operation and Maintenance of Plant Services	8,015,788
2700 Student Transportation Services	5,500,891
2800 Support Services - Central	2,932,975
<b>Total Support Services</b>	<b>\$34,324,707</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,791,633
3300 Community Services	29,088
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,820,721</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	55,394
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$55,394</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,914,754
5200 Interfund Transfers - Out	110,000
5900 Budgetary Reserve	1,512,884
<b>Total Other Expenditures and Financing Uses</b>	<b>\$12,537,638</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$126,068,418</b>

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		31,441,011
200 Personnel Services - Employee Benefits		17,591,296
300 Purchased Professional and Technical Services		838,721
400 Purchased Property Services		253,100
500 Other Purchased Services		1,254,693
600 Supplies		754,904
700 Property		62,325
800 Other Objects		620
<b>Total Regular Programs - Elementary / Secondary</b>		<b>\$52,196,670</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		8,500,304
200 Personnel Services - Employee Benefits		4,629,161
300 Purchased Professional and Technical Services		5,845,932
400 Purchased Property Services		25,000
500 Other Purchased Services		3,498,569
600 Supplies		126,882
800 Other Objects		1,775
<b>Total Special Programs - Elementary / Secondary</b>		<b>\$22,627,623</b>
<b>1300 <u>Vocational Education</u></b>		
500 Other Purchased Services		2,471,925
<b>Total Vocational Education</b>		<b>\$2,471,925</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		13,479
200 Personnel Services - Employee Benefits		5,761
500 Other Purchased Services		13,500
600 Supplies		1,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$33,740</b>
<b>Total Instruction</b>		<b>\$77,329,958</b>
<b>2000 Support Services</b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries		3,487,920
200 Personnel Services - Employee Benefits		1,953,434
300 Purchased Professional and Technical Services		694,948
400 Purchased Property Services		70
500 Other Purchased Services		7,210
600 Supplies		27,225
800 Other Objects		3,000
<b>Total Support Services - Students</b>		<b>\$6,173,807</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100 Personnel Services - Salaries		1,154,629
200 Personnel Services - Employee Benefits		660,110
300 Purchased Professional and Technical Services		176,993

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	2,500
500	Other Purchased Services	16,500
600	Supplies	709,575
700	Property	75,000
<b>Total Support Services - Instructional Staff</b>		<b>\$2,795,307</b>
<b>2300 <u>Support Services - Administration</u></b>		
100	Personnel Services - Salaries	3,977,511
200	Personnel Services - Employee Benefits	2,194,976
300	Purchased Professional and Technical Services	382,654
500	Other Purchased Services	144,625
600	Supplies	59,815
700	Property	8,900
800	Other Objects	45,250
<b>Total Support Services - Administration</b>		<b>\$6,813,731</b>
<b>2400 <u>Support Services - Pupil Health</u></b>		
100	Personnel Services - Salaries	748,445
200	Personnel Services - Employee Benefits	447,848
300	Purchased Professional and Technical Services	10,000
500	Other Purchased Services	650
600	Supplies	11,500
700	Property	900
<b>Total Support Services - Pupil Health</b>		<b>\$1,219,343</b>
<b>2500 <u>Support Services - Business</u></b>		
100	Personnel Services - Salaries	456,142
200	Personnel Services - Employee Benefits	296,923
300	Purchased Professional and Technical Services	30,000
400	Purchased Property Services	27,800
500	Other Purchased Services	31,000
600	Supplies	10,000
800	Other Objects	21,000
<b>Total Support Services - Business</b>		<b>\$872,865</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100	Personnel Services - Salaries	3,374,127
200	Personnel Services - Employee Benefits	2,089,782
300	Purchased Professional and Technical Services	102,500
400	Purchased Property Services	1,378,781
500	Other Purchased Services	389,728
600	Supplies	607,370
700	Property	57,500
800	Other Objects	16,000
<b>Total Operation and Maintenance of Plant Services</b>		<b>\$8,015,788</b>
<b>2700 <u>Student Transportation Services</u></b>		
100	Personnel Services - Salaries	2,423,298
200	Personnel Services - Employee Benefits	1,145,314
300	Purchased Professional and Technical Services	10,500

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	58,500
500	Other Purchased Services	827,804
600	Supplies	501,800
700	Property	531,175
800	Other Objects	2,500
<b>Total Student Transportation Services</b>		<b>\$5,500,891</b>
<b>2800 <u>Support Services - Central</u></b>		
100	Personnel Services - Salaries	699,327
200	Personnel Services - Employee Benefits	427,147
300	Purchased Professional and Technical Services	27,500
400	Purchased Property Services	411,595
500	Other Purchased Services	5,600
600	Supplies	190,000
700	Property	1,170,806
800	Other Objects	1,000
<b>Total Support Services - Central</b>		<b>\$2,932,975</b>
<b>Total Support Services</b>		<b>\$34,324,707</b>
<b>3000 Operation of Non-Instructional Services</b>		
<b>3200 <u>Student Activities</u></b>		
100	Personnel Services - Salaries	923,548
200	Personnel Services - Employee Benefits	398,674
300	Purchased Professional and Technical Services	85,500
400	Purchased Property Services	34,579
500	Other Purchased Services	171,468
600	Supplies	134,064
700	Property	20,000
800	Other Objects	23,800
<b>Total Student Activities</b>		<b>\$1,791,633</b>
<b>3300 <u>Community Services</u></b>		
100	Personnel Services - Salaries	12,032
200	Personnel Services - Employee Benefits	7,956
300	Purchased Professional and Technical Services	9,100
<b>Total Community Services</b>		<b>\$29,088</b>
<b>Total Operation of Non-Instructional Services</b>		<b>\$1,820,721</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>		
700	Property	55,394
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		<b>\$55,394</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		<b>\$55,394</b>
<b>5000 Other Expenditures and Financing Uses</b>		
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>		
800	Other Objects	6,315,436
900	Other Uses of Funds	4,599,318



<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$10,914,754
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	110,000
Total Interfund Transfers - Out	\$110,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,512,884
Total Budgetary Reserve	\$1,512,884
Total Other Expenditures and Financing Uses	\$12,537,638
TOTAL EXPENDITURES	\$126,068,418

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Cash and Short-Term Investments

	06/30/2019 Estimate	06/30/2020 Projection
General Fund	18,000,000	18,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,100,000	5,000
Other Capital Projects Fund	880,000	
Debt Service Fund	375,000	375,000
Food Service / Cafeteria Operations Fund	800,000	800,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	175,000	175,000
Other Agency Fund	525,000	525,000
Permanent Fund		
Total Cash and Short-Term Investments	\$21,855,000	\$19,880,000

Long-Term Investments

	06/30/2019 Estimate	06/30/2020 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund	100,000	
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$100,000	
TOTAL CASH AND INVESTMENTS	\$21,955,000	\$19,880,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	134,055,000	129,600,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,430,664	1,286,346
0540 Accumulated Compensated Absences	1,000,000	1,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$136,485,664</b>	<b>\$131,886,346</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	3,400,000	3,400,000
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$3,400,000</b>	<b>\$3,400,000</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$139,885,664</b>	<b>\$135,286,346</b>



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<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	13,600,000	13,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	500,000	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund	100,000	100,000
Activity Fund	25,000	25,000
Other Agency Fund	25,000	25,000
Permanent Fund		
Total Short-Term Payables	\$14,250,000	\$13,750,000
TOTAL INDEBTEDNESS	\$154,135,664	\$149,036,346

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,750,000
0840 Assigned Fund Balance	1,690,000
0850 Unassigned Fund Balance	6,788,402
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,228,402
5900 Budgetary Reserve	1,512,884
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,741,286